

**COLLEGE OF CHARLESTON
BOARD OF TRUSTEES**

Special Meeting
SCANA Board Room
Columbia, South Carolina
June 4, 2007
10:00 a.m.

Members Present: Mr. Robert W. Marlowe, Chairman; Mr. Donald H. Belk, Mr. J. Philip Bell, Ms. Demetria Noisette Clemons, Dr. L. Cherry Daniel, Mr. Frank H. Gadsden, Mr. Jimmy Hightower, Mr. W. Dwight Johnson, Mrs. Marie Land, Mr. G. Lee Mikell, Mrs. Annaliza O. Moorhead, Mr. Y. W. Scarborough III, Dr. Sam Stafford III, and Mr. Joseph F. Thompson, Jr., Chairman of the Finance Committee.

By Conference Call: Mr. John H. Busch, Mr. Lawrence R. Miller, and Mr. John B. Wood, Jr.

Others in attendance: Dr. Elise Jorgens, Provost; and Joe Kelly, Speaker of the Faculty; Messrs. Sam Jones, Director of Budgeting and Payroll Services; and Steve Osborne, Senior VP for Business Affairs; Mses. Priscilla Burbage, VP for Fiscal Services; Whitney Hinds, President, Student Government Association; Elizabeth Kassebaum, Secretary to the Board of Trustees; and Betty Craig, recording secretary. Mike Robertson of the Office of College Relations and Media Communications also attended the meeting, along with Diane Knich, *The Post and Courier* reporter.

(In accordance with requirements of the *S. C. Freedom of Information Act*, news media was notified of the time, location, and agenda for this meeting).

Chairman Joe Thompson called a special meeting of the Finance Committee to order at 10:00 a.m. for the purpose of approving the budget and proposed fees for 2007-08. He noted that everyone should have received the proposed budget by mail and asked for any questions. Mr. Thompson reviewed the uses of the budget and Bill Scarborough reviewed the resources and funds.

Mr. Thompson commended the Finance Department and his staff for an outstanding job preparing the budget. This year a new system was implemented whereby they went campus wide to solicit the budget needs of all departments.

The Finance Committee moves to approve the budget as presented (a copy is attached for the record). Bill Scarborough and Larry Miller seconded the motion. All in favor.

The committee proposed a 7.5% increase in in-state tuition and an 11.5% increase in out-of-state tuition to help cover a revenue shortfall.

The Finance Committee moves to approve the proposed fees as presented (a copy is attached for the record). Larry Miller and Bill Scarborough seconded the motion. All in favor.

It was moved (Scarborough), and seconded (Thompson), to adjourn the Finance Committee meeting. All in favor.

Chairman Marlowe called a special meeting of the Board of Trustees to order at 10:45 a.m. for the purpose of approving the budget and proposed fees for 2007-08 as presented to the Board by the Finance Committee at a special meeting that morning at 10:00 a.m. He thanked Joe Thompson and the Finance Committee, along with President Benson and staff members Priscilla Burbage, Sam Jones and Steve Osborne, for a responsible budget.

It was moved (Thompson), and seconded (Gadsden), that the budget and proposed fees for 2007-08 be approved as presented by the Finance Committee (a copy is attached for the record). All in favor.

New Business:

Bobby read a thank you note from Alysanne Wiedeke, Administrative Assistant in the Athletics Department, for flowers the Board sent her in the hospital. Alysanne suffered from an aneurysm and is slowly recovering. Also, Jane Benson's father passed away, and the Board received a nice thank you card for flowers they sent her. The card included a picture of Jane and her father on the front cover.

Elizabeth noted a change on the Campus Events List (a copy at their places). Convocation will be held on Monday, August 20. The Convocation speaker will be Bret Lott, author of the novel *Jewel*. Bret will return to the College as Professor of English and Writer-in-Residence for the Fall Semester 2007.

Chairman Marlowe noted that a copy of “Bond Financing at the College of Charleston” is at their places. The handout explains everything about bonds, but if there are any questions, Steve Osborne will be happy to discuss it now or at any future meeting.

It was moved (Bell), and seconded (Thompson), to go into Executive Session at 10:45 a.m.

Break at 10:45 a.m. Meeting reconvened at 11:10 a.m. for Executive Session to discuss personnel matters.

It was moved (Johnson), and seconded (Scarborough), to come out of Executive Session. No action taken in Executive Session.

It was moved (Thompson), and seconded (Daniel), that the meeting be adjourned at 12:00 noon.