

(Approved at June 3, 2019 Board of Trustees Meeting)
COLLEGE OF CHARLESTON BOARD OF TRUSTEES
Minutes of
Budget and Finance Committee Meeting
Alumni Hall (in Randolph Hall)
May 23, 2019
10:00 a.m.

Committee members present: Trustee Ricci Welch (Chair), Chuck Baker, Beth Burke, and Steve Swanson

Committee members participating by Conference Call: Trustees Hank Futch, Henrietta Golding, Shawn Holland, and Renee Romberger

Committee members absent: Trustee Brian Stern

Other Board members present: Trustees Demetria Clemons, David Hay, Randy Lowell, Toya Pound, Penny Rosner, and Craig Thornton

Other Board members participating by Conference Call: Trustees Laurin Burch, John Busch, and Tav Swarat

Other Board members absent: Trustees Cherry Daniel and John Wood

Others Present: President Andrew Hsu, Michaela Abbott (Staff Assistant), Michael Adeyanju (Director, Executive Communications), Melantha Ardrey (Chair, Staff Advisory Committee to the President), Mark Berry (Director of College Marketing and Communication), Betty Craig (Executive Assistant, Office of the Board of Trustees), John Curtis (IT Support), Jimmie Foster (Assistant VP, Admissions and Financial Aid), Rénard Harris (Associate VP/Chief Diversity Officer), George Hicks (President, Student Government Association), Shirley Hinson (Director of Government Relations), Courtney Howard (Interim Dean, School of Education, Health and Human Performance), Sam Jones (VP for Fiscal Services), Liz Jurisich (Speaker of the Faculty/Professor, Mathematics Department), Elizabeth Kassebaum (Executive Secretary to the Board of Trustees/VP for College Projects); Tim Johnson (Dean, School of Languages, Cultures and World Affairs), Gibbs Knotts (Interim Dean, School of Humanities and Social Sciences), Simon Lewis (Faculty Speaker-elect/Professor, English Department/Director, African Studies), Brian McGee (Former Provost/Executive VP, Academic Affairs), Valerie Morris (Dean, School of the Arts), Angela Mulholland (General Counsel), Amy Orr (Director, Business and Auxiliary Services), Paul Patrick (Executive VP, Business Affairs), Jim Posey (Associate VP, Institutional Research, Planning, and Information Management), Mike Robertson (Director of Media Relations), Alan Shao (Dean, School of Business), Chris Tobin (Executive VP, Institutional Advancement), Sebastian Van Delden (Interim Dean, School of Sciences and Mathematics), Fran Welch (Interim Provost/Executive VP, Academic Affairs), John White (Dean of Libraries), and Michael Zinn (President, Graduate Student Association). Other Guests: Scott Harris (Representative, Faculty Senate Budget Committee/Professor, Geology and Environmental Geosciences) and Agnes Southgate (Representative, Faculty Senate Budget Committee/Professor, Biology Department)

Others participating by conference call: Alicia Caudill (Executive VP, Student Affairs) and Matt Roberts (Director of Athletics)

Budget and Finance Committee Chair Welch welcomed everyone attending this portion of the Budget and Finance Committee meeting this morning. She noted that she will call the meeting to order and then call for a motion to go into Executive Session and the Board members attending in person, President Hsu, Paul Patrick and Elizabeth Kassebaum will leave Alumni Hall to assemble in the Randolph Hall Boardroom for the Executive Session portion of the meeting where the Board members participating by conference call will be waiting.

Chair Welch called the meeting to order in Alumni Hall (in Randolph Hall) at 10:02 a.m. noting that the meeting notice had been posted and the press notified as required by the Freedom of Information Act.

EXECUTIVE SESSION:

The motion was made by Trustee Steve Swanson, and seconded by Trustee Chuck Baker, to go into Executive Session at 10:04 a.m. for the following purposes: (1) Discussion of negotiations incident to proposed contractual arrangements and proposed purchase/lease of property; and (2) Legal matters and executive contract negotiations – personnel matters. All in favor.

Only the Board members attending in person, President Hsu, Paul Patrick, and Elizabeth Kassebaum moved to the Randolph Hall Boardroom for Executive Session. Trustees Laurin Burch, John Busch, Hank Futch, Henrietta Golding, Shawn Holland, Renee Romberger, and Tav Swarat participated by conference call. Chair Welch asked them to acknowledge that they were on a phone line not being recorded and in a private venue and alone while on the call. All conference call participants responded affirmatively.

The motion was made by Trustee Ricci Welch, and seconded by Trustee Beth Burke, to come out of Executive Session at 11:05 a.m. All in favor.

[Chair Welch asked conference call participants to please hang up and dial in again as everyone left the Randolph Hall Boardroom to return to Alumni Hall for the public portion of the Budget and Finance Committee meeting.]

Chair Welch noted for the record that no action was taken during Executive Session.

She welcomed those who joined this public portion of the meeting – the academic deans, senior team, members of the Faculty Senate Budget Committee, the SGA and GSA presidents, and other faculty and administrative leadership. Alicia Caudill and Matt Roberts participated by call. Board members participating by conference call: Laurin Burch, John Busch, Hank Futch, Shawn Holland, Renee Romberger, and Tav Swarat.

BUDGET REVIEW:

At the Budget and Finance Committee Workshop on May 13, Paul Patrick presented the proposed budget. He highlighted items from the 2019-2020 Proposed Budget and 2019-2020 Proposed Fees.

[Copies of 2018-2019 Proposed Budget, 2018-2019 Proposed Fees, and Supporting Resolution are at the Budget and Finance Committee members' places as well as on the screen.]

At today's meeting, Paul presented a Power Point Presentation noting that the budget is supported by a proposed 0.94% all-in increase (from \$12,418 to \$12,518 in tuition – difference of \$100) for in-state students and a proposed 3.21% all-in increase (from \$31,600 to \$32,848 in tuition – a difference of \$1,369) for out-of-state students. There is no proposed change in the housing fees. Food service fees will increase an average of 2.9%. The only fee increase is Capital Improvements (\$56). This tuition increase will generate \$4,235,536 in revenue.

The motion was made by Trustee Chuck baker, and seconded by Trustee Renee Romberger, to approve the Resolution on Tuition and Fees, Student Housing Fees, Food Service Fees and Budget for Fiscal Year 2019-2020 as presented. *[Board members were provided with a copy of the Resolution for review prior to the meeting.]*

**COLLEGE OF CHARLESTON
RESOLUTION OF THE BOARD OF TRUSTEES
ON
TUITION AND FEES, STUDENT HOUSING FEES, FOOD SERVICE FEES
AND BUDGET FOR FISCAL YEAR 2019-2020**

June 3, 2019

**As Approved and Recommended by the
Budget and Finance Committee
May 23, 2019**

WHEREAS, College management has presented the Board separate documents, entitled the College of Charleston 2019-2020 Proposed Budget and the College of Charleston 2019-2020 Fees (collectively referred to in this Resolution as the “Proposed Budget and Fees”) that are included herein by this reference;

WHEREAS, the Proposed Budget and Fees contains recommendations regarding adjustments to student tuition and fees as well as a College budget for the 2019-2020 Fiscal Year;

WHEREAS, College management is of the opinion that the proposed budget and its tuition and fee recommendations for the 2019-2020 Fiscal Year are reasonable given the impact of current enrollments and legislatively initiated salary and retirement increases, and fully consistent with the need to maintain elements of the College's Strategic Plan and to meet the operational and deferred capital needs of the College, while taking into account the effect on its students and families, and the College's tuition level relative to other public institutions of higher education in the State; and

WHEREAS, the Board of Trustees instructs the Administration to continue efforts to review program costs and strive for improved efficiencies.

NOW THEREFORE, BE IT ---

RESOLVED, that for the 2019-2020 Fiscal Year, College management is hereby authorized and directed to set undergraduate and graduate tuition and fees for each semester in the following amounts:

- \$6,259, for in-state undergraduate students;
- \$6,885, for in-state graduate students;
- \$16,424, for out-of-state undergraduate students; and
- \$18,066, for out-of-state graduate students;

RESOLVED, that for the 2019-2020 Fiscal Year, College management is hereby authorized to assess student fees in the amounts presented to the Board in the Proposed Budget and Fees and to implement the proposed budget contained therein; and

RESOLVED, that the Board hereby approves the rates for residential housing and related programs as detailed; and

RESOLVED, that the Board hereby approves the charges for meal plans and related programs as detailed; and

RESOLVED, that the College continue its review of program costs and efficiencies; and

RESOLVED, that the College provide timely notice to students and student applicants of the tuition and fees for the 2019-2020 Fiscal Year.

The Budget and Finance Committee will present this approved Resolution on Tuition and Fees, Student Housing Fees, Food Service Fees and Budget to the full Board for approval at its meeting on Monday, June 3, at the Cambria Hotel.

Trustee Beth Burke made the motion, seconded by Trustee Ricci Welch, to adjourn the meeting at 11:53 a.m. All in favor.